

Table of contents

Introduction	7
1. Introduction to the issue	14
2. Risk	25
2.1. Risk and uncertainty	25
2.2. Types and classifications of risk	27
2.3. The concept of comprehensive risk classification	30
2.4. Risk measurement	32
2.5. Risk management	35
2.6. Risk management maturity level assessment	38
3. Operational risk and its classifications	43
3.1. The problematic triad “Risk – Security – Business Continuity”	43
3.2. The existing approach towards operational risk	45
3.3. Proposed perspective according to organisation theory	47
4. The process of operational risk management.....	54
4.1. Risk management organisation	54
4.2. Risk identification, analysis, and assessment	58
4.3. Influencing and monitoring risk	62
5. Ensuring security in the management of operational risk	66
5.1. Security in terms of resources	66
5.2. Business continuity as security	72
5.3. Management maturity assessment as a security provision	73
6. Ensuring business continuity in managing operational risk	74
6.1. Model provision of business continuity	75
6.2. Organising business continuity	84
6.3. The analysis and planning procedure	86
6.4. Business continuity maturity model	95
Summary	97
Conclusions	99
Issues for further research	104
Bibliography	106